

# Bequests

An excellent way for you to support Boys & Girls Club of Wooster's mission is to leave us a bequest in your will, living trust or with a codicil. One significant benefit of making a gift by bequest is that it allows you to continue to use the property you will leave to charity during your life. Another benefit is that you are able to leave a lasting legacy.

## What are the benefits?

1. You leave a lasting legacy to be remembered
2. You lessen the burden of taxes on your family
3. You may receive estate tax savings

## Bequest Language



### Specific Bequest

I hereby give, devise and bequeath \_\_\_\_\_ to Boys & Girls Club of Wooster, a nonprofit organization located at 124 North Walnut St., Wooster, OH 44691, Federal Tax ID #46-3469624, for Boys & Girls Club of Wooster's general use and purpose.



### Percentage Bequest

I hereby give, devise and bequeath \_\_\_ percent (\_\_\_%) of my total estate, determined as of the date of my death, to Boys & Girls Club of Wooster, a nonprofit organization located at 124 North Walnut St., Wooster, OH 44691, Federal Tax ID #46-3469624, for Boys & Girls Club of Wooster's general use and purpose.



### Residual Bequest

I hereby give, devise and bequeath to Boys & Girls Club of Wooster, a nonprofit organization located at 124 North Walnut St., Wooster, OH 44691, Federal Tax ID #46-3469624, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Boys & Girls Club of Wooster's general use and purpose.

## Types of Bequests

### Specific Bequest

A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to Boys & Girls Club of Wooster.

### Percentage Bequest

Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Boys & Girls Club of Wooster.

### Residual Bequest

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Boys & Girls Club of Wooster.

### Contingent Bequest

A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to Boys & Girls Club of Wooster.